

Proposed Bond Sale

April 20, 2011



Bond Sales

(Proposed Bond Sale scheduled for June 2011)

Included in April Board Resolution: \$118,400,000

- State General Fund debt service projects: \$7,900,000
 - Freight rail projects-\$6,400,000
 - Atlanta –Chattanooga high speed rail-\$1,500,000
- Motor Fuel debt service projects: \$110,500,000
 - Jimmy Deloach & I-75- \$100,000,000
 - Tennille Office Replacement- \$10,500,000

Proposed May Board Resolution: \$4,500,000

- State General Fund debt service projects : \$4,500,000
 - Rail projects-\$4,500,000

April Board Resolution

<u>PROJECT</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
McIntyre Siding Project	Construct 16,000 foot long rail passing siding adjacent to the existing Norfolk Southern Savannah to Atlanta main rail line near McIntyre, GA. This rail passing siding would allow local rail customers to build trains off of main line in order to reduce the amount of time needed to connect to the northbound and southbound trains.	\$1,500,000
Atlanta-Chattanooga	Match local and \$13.8 million federal funds for the Atlanta-Chattanooga High Speed Ground Transportation	\$1,500,000
Nunez to Vidalia	Open a GDOT Rail Line that has been INACTIVE for more than 30 Years. The State is in need to re-open this rail line to freight train traffic, to serve a potential industry that would be placed just south of Swainsboro, GA and was promised that if they use that location, they would have rail service to both Class 1 Railroads (Norfolk Southern and CSX).	\$1,900,000
Lyerly to Coosa	The work scope for this corridor is related to possible ROW/Corridor acquisition as well a engineering assessment work to determine the needs for reopening the line for Class II railroad service.	\$2,000,000
ST Augustine Rd. Rail Switching Yard Expansion	An existing CSX Switching facility, blocks Saint Augustine road-railroad grade crossing. This blocking of the crossing occurs during road peak hour traffic of users commuting to work.	\$1,000,000
Total		\$7,900,000

April Board Resolution

Jimmy Deloach & I-75

<u>Project</u>	<u>Proposed Bond Sale Dates</u>		<u>Total Bond</u>
	<u>June 2011</u>	<u>June 2012</u>	<u>Package</u>
Jimmy Deloach Connector *	\$91,151,154	\$39,279,075	\$130,430,229
I-75 Northbound Auxiliary Lane from Eagles Landing to I-675*	\$8,848,846		\$8,848,846
I75 Managed Lanes		\$60,720,925	\$60,720,925
Total	\$100,000,000	\$100,000,000	\$200,000,000

Project Description:

Jimmy Deloach Connector- This project will provide improved efficiency, safer movement of freight, and accommodate the increased truck traffic between the Port of Savannah and I-95. It is located in Port Wentworth (Chatham County) and proposed a new 3.1 mile limited access four lane highway to connection Bourne Avenue/SR 307 and Jimmy Deloach Parkway. New interchanges will be constructed at Grange Road and Jimmy Deloach Parkway

Northbound Auxiliary Lane from Eagles Landing to I-675 & Managed Lanes on I-75 from SR 155 to SR138 Henry County- This project will improve roadway capacity, increase accessibility, and reduce travel time along approximately 12 miles of the I-75 corridor in Henry County. It will add tolled reversible managed lanes from along I-75 at SR 155/McDonough Road to SR 138/Stockbridge Hwy. Project length is approximately 12 miles (2 lanes from Mt. Carmel to I-675 and 1 lane from SR 155 to Mt. Carmel). The Walt Stephens Road Bridge will also be replaced. Managed lanes access will be provided by a new interchange at Mt. Carmel Road.

*Both projects will be let (design-build) in November 2011

April Board Resolution

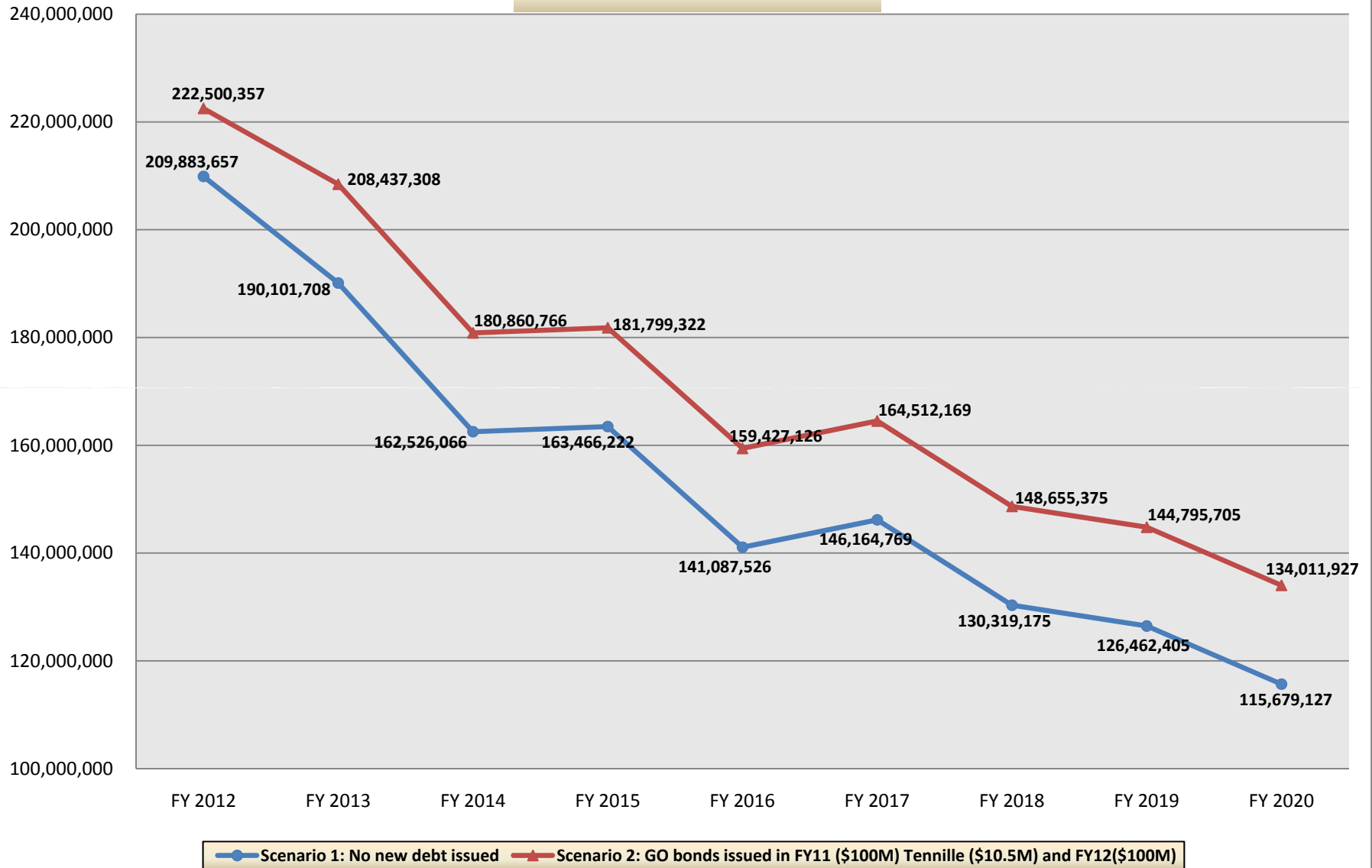
District 2 Office Building Replacement

\$10,500,000

- Building in Tennille built in 1956, and is over 50 years old
- In need of major costly repairs:
 - Original wiring poses a fire risk and unable to support the power needs of the building
 - Original heating and air system is inefficient and needs replacing
 - Roofing in need of replacement
 - Damage to ceiling and walls creates a mold risk
 - Tile floors containing asbestos in need of replacement
 - Plumbing repairs requiring removal of concrete floors is needed
 - Employees cannot drink water as copper pipes have eroded. Water must be provided via water coolers and bottles.
 - Sewage lines stop up frequently due to the age and insufficient size of the sewer lines.
- Building unable to perform the Department's mission even if repairs are done
 - Existing building square footage is not adequate for the 84 employees, and is inefficient for work flow and customer interaction



G.O. Bond Debt Service



Proposed May Board Resolution

State General fund debt service:

<u>PROJECT</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
Valdosta-Willacoochee	Assist with rehabilitation of existing mainline track and bridges to bring rail line in compliance with Federal Railroad Administration Class 2 Condition to enhance service delivery to customers and provide safer rail operations – Prepare environmental doc and contract docs; perform brush cutting, cross and switch tie replacement, construct passing siding, rail turnout removal and repair, bridge repairs, crossing repairs, ballast placement, rail surfacing and alignment and warning device repairs.	\$1,000,000
Heart of Georgia Railroad Infrastructure	Assist with rehabilitation of existing mainline track and bridges to bring rail line in compliance with Federal Railroad Administration Class 2 Condition to enhance service delivery to customers and provide safer rail operations – Prepare environmental doc and contract docs; perform brush cutting, cross and switch tie replacement, rail turnout removal and repair, bridge repairs, crossing repairs, ballast placement, rail surfacing and alignment and warning device repairs.	\$1,000,000
City of Dawson Safety Siding	Construction of new yard track and extension of two other yard sidings to significantly reduce congestion and usage of major grade crossing for rail car switching operations.	\$900,000
GCR Ogeechee River Bridges	Perform major bridge repairs to both east and west backwalls, frame bents, replace stringers and caps, post piles, and replace bridge ties and timber guardrails on bridge to facilitate rail traffic and enhance operations serving the Cordele Intermodal Center.	\$600,000
Vidalia-Swainsboro	Assist with rehabilitation of existing mainline track and bridges in effort to open the rail line – Prepare environmental doc and contract docs; perform brush cutting, cross and switch tie replacement, rail turnout removal and repair, bridge repairs, crossing repairs, ballast placement, rail surfacing and alignment and warning device repairs.	\$1,000,000
TOTAL		\$4,500,000